Gujarat Technological University

Nodal Institute (NI) (GoG Recognized)

Report on Screening of Startups

GTU has established GTU Innovation Council in 2010 and now GTU is a recognized Nodal Institute (NI) by Govt of Gujarat for Supporting Startups of various fields. GTU is a recognized as Nodal Institute vid Letter No. IC/Salt-Tex/Startup/147/1115444, Date 01/10/2015. GTU NI receives application from Startups to get benefits under Startup Policy and we identify the Capable Startups through Screening Viva-voce regularly.

GTU Nodal Inst. as Incubator receives application from Startups for getting support as mentioned in Startup Policy. After receiving Startups Application, GTU NI has organized Startup Clinic cum Screening on 29th April 2017 at GTU Innovation Council, Block 6, L D Engg. Boys Hostel Campus.

From this Startup Clinic, total 14 startups were selected for further proceeding. Based on the feedback and suggestions, Startups has revised the Business Model Canvas and added the valuable points to their idea to become market ready. Startups has also enhanced the Pitching of their idea in front of the Committee.

For this pre-screened 14 Startups, GTU NI has organized Final Screening cum Viva voce on

 Date: 6th May 2017 Saturday

 Time: 2:30 PM to 7:00 PM

 Venue: GTU Innovation Council, Block 6, L D Engg Boys Hostel Campus.

GTU NI has invited industry and Academic experts for reviewing the Startups which consists of Prof Dharmendra Mandaliya, Haren Shah, Himal Parikh, Ateet Bajaj, Amitsinh Gohil, Jatin Chaudhary and Prof Tushar Panchal.

Screening Committee Members

Based on the pre-defined Evaluation criteria viz. Clarity of Idea/Business, Team Expertise in Market, Idea Achievable or not, Competition and Idea USP, reviewer has reviewed the Startups and recommended 9 Startups for getting Financial Assistance under Startups Policy for Prototype Development / raw material. Startups has pitch their idea to get Maximum Prototype Development Financial Assistance out of Rs. 10 Lakh.

Each startups have been given 5-7 min to pitch their idea through Presentation which includes

Introduction of idea,

Problem Statement, Company Profile,

Product Significance and Scope,

Budgeted Expenses Sheet, Cost Sheet,

Patent or licensing Information,

Plan to use Money and

Other Relevant Information

Startups pitching their Idea

GTU NI at a glance
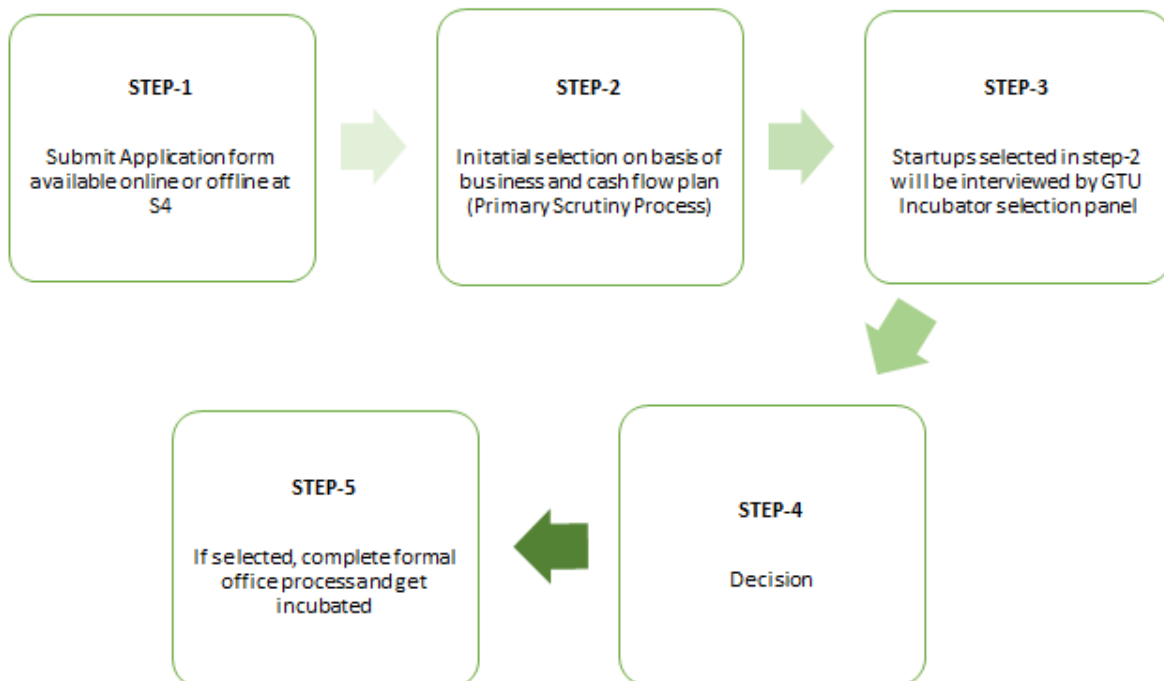
How to get incubated at GTU NI ?

http://gtuinnovationcouncil.ac.in/incubator/sample-page/

GTU Incubation Guidelines

http://gtuinnovationcouncil.ac.in/incubator/gtu-incubator-guidelines/

Incubation Process for Startups

Application Process

STEP-1		STEP-2		STEP-3
Submit Application form available online or offline at S4	→	Initatial selection on basis of business and cash flow plan (Primary Scrutiny Process)	→	Startups selected in step-2 will be interviewed by GTU Incubator selection panel

STEP-5		STEP-4
If selected, complete formal office process and get incubated	←	Decision

Once any Startups applied at GTU Nodal Institute, they will have to prepare a Business Model Canvas (BMC) have to clear the first Screening. Startup need to pitch their idea in Startup Clinic Program of GTU NI. Every Startups has to clear the first level of Screening then only they can go the next round of final Screening.

Objective of Startup Clinic

To mentor the Startups

To clarify Business Model Canvas (BMC)

How to pitch the idea?

Successful Startups identified from Startup Clinic will be called for Final Screening cum Viva voce for Getting Financial Assistance under the Startup Policy.

In final Screening, Screening Committee will recommend the Startups along with Financial Assistance out of Rs. 10 lakh to Industries Commissioner, Govt. of Gujarat for further proceedings.

In previous Screening, GTU NI incubated 9 Startups received Rs. 55.5 Lakh for Prototype Development/ Raw material and in a form of Sustenance Allowance to few Startups.

Report link:

http://gtu.ac.in/uploads/Report%20of%202nd%20Cheque%20Distribution11.pdf

http://gtu.ac.in/uploads/Report%20of%20Cheque%20Distribution(1).pdf

Incubated Startups at GTU NI

WEpaint	Vinglobe Greentech	Youth Connect	Somras Nutri
Styldod	CPM Industries	E Swasthya	Mod Engg
Ask2Print	Altwood	Supower	PEEPIP

Regards From GTU NI

For more details: http://gtu.ac.in/uploads/GTU%20NI%20Brochure.pdf

Website: - http://gtuinnovationcouncil.ac.in/incubator/

http://www.startupgujarat.in/innovators.htm

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